

Press release

Alu Menziken acquires SAG-Alutech GmbH Business Unit Euromotive

Reinach (CH), Ranshofen (AUT), November 10th, 2014. The industrial group Montana Tech Components AG (MTC) strengthens Alu Menziken Extrusion AG's (AME) forward-looking strategy after its successful restructuring. With the acquisition of the Business Unit Euromotive from Alutech GmbH, a subsidiary of Salzburger Aluminium AG (SAG), Alu Menziken Extrusion, specialized in complex extruded products, is expanding its product range along its value chain.

After completion of the strategic realignment process initiated by Montana Tech Components AG in 2013, Alu Menziken Extrusion AG will present positive results in 2014 again and will strengthen its sites in Reinach and Menziken (both in Switzerland) in the long term.

“We have now completed the restructuring and repositioning of AME as a supplier of high-quality Swiss products and are convinced that we will be able to further develop the company successfully in the next few years,” says DDr. Michael Tojner, CEO of MTC.

As part of its forward-looking strategy, AME is taking over the Business Unit Euromotive (EM) from Alutech GmbH, a subsidiary of Salzburger Aluminium AG (SAG), through an asset deal.

Euromotive, a supplier of lightweight aluminum components, provides tailor-made solutions, from development to assembly, for the automotive and aerospace sector. Unlike most of its competitors, EM was able to position itself as a direct supplier for OEMs. Euromotive's product portfolio includes high-tech components for crash management systems, knee bolsters and lightweight seating structures.

OEM customers such as Bentley, BMW, Porsche, Daimler, Recaro and FACC are supplied with aluminum solutions produced through stretch-bending, 3D forming, CNC processing, aluminum welding and other connection technologies and heat treatments respectively. The applied methods of production and joining technologies enable EM to react quickly and cost-efficiently to changes in customer demand.

“Euromotive complements our product portfolio perfectly and enables us to supply the automotive and aerospace industry with pre-finished parts as well as to expand our value chain,” states Alex Tattersall, CEO of AME, welcoming the development.

The pooling of know-how enables both AME and EM to strengthen their market position in the automotive and aerospace sector.

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About Montana Tech Components AG

Montana Tech Components AG is a technology and innovation-driven industrial group that operates globally in the growth industries of aerospace, energy storage, industrial components and metallurgy. The individual group companies occupy a leading position in their global niche markets. With a focus on selected key technologies, market leadership and continuous innovation, Montana Tech Components pursues a sustainable growth strategy. With currently about 5,000 employees worldwide at 61 sites, Montana Tech Components generated total sales of about EUR 530 million most recently.

About Alu Menziken Extrusion AG

Alu Menziken Extrusion AG is the world's leading manufacturer of aluminum profiles and complex extruded products that meet the highest requirements regarding alloy properties, tolerances and surfaces. The company based in Reinach, Switzerland, employs 276 people and generated a turnover of EUR 60 million in 2013. AME is a fully-owned subsidiary of the industrial group Montana Tech Components.

About Euromotive

Euromotive was a business unit of Alutech GmbH, a subsidiary of Salzburger Aluminium AG (SAG), and operates in the core segments automotive, aerospace and motorcycle. EM employs around 130 people at its site in Ranshofen. The services cover the development, processing and reshaping of lightweight aluminum components, composed of profiles, sheet metal parts as well as cast and forged parts. The export rate is around 70%.